

Adasina Social Justice Index

as of 9/30/23

The Adasina Social Justice Index (JUSTICE) is designed to support progressive movements for change and includes a global universe of public companies whose practices are in alignment with social justice values.

Adasina Social Justice Investment Criteria

Adasina partners with social justice organizations to identify metrics that support movement on the issues most directly affecting their communities. These criteria are used in evaluating public companies according to four intersectional areas:

- 1. Racial Justice** - Criteria aim to uproot systems that reinforce, perpetuate, and exacerbate racial inequities. The Index seeks to exclude companies that Adasina determines participate in, or benefit from, those unjust systems.
- 2. Gender Justice** - Criteria aim to ensure safe and fair opportunities for all people, regardless of their gender identity. The Index seeks to exclude companies with policies and practices that Adasina determines do not support gender equity or LGBTQ+ equality.
- 3. Economic Justice** - Criteria aim to create a fair and equitable financial future for all people and communities. The Index seeks to exclude companies who fail to deal fairly with the public or their employees.
- 4. Climate Justice** - Criteria aim to advance the goals of environmental sustainability in partnership with social justice movements. The Index seeks to exclude companies that Adasina determines significantly contribute to climate change, lack environmentally sustainable practices, or negatively impact air and water quality.

Overview

The Adasina Social Justice Index begins with a global investable universe of approximately 9,000 publicly traded securities, excluding real estate investment trusts (REITs). Companies are screened for inclusion or exclusion based on Adasina's Social Justice Investment Criteria.

Constituents of the Adasina Social Justice Index are optimization weighted using the Bloomberg Global Risk Model to minimize active risk relative to a global benchmark, targeting a range of 600 to 900 securities.

Index Details

Ticker	JUSTICE
Inception Date	11/30/20
Index Calculation/ Publication	Refinitiv LSEG
Total # Holdings	653
Rebalance (Nov/May)	Semi-Annual
Weighting	Market Cap Optimized

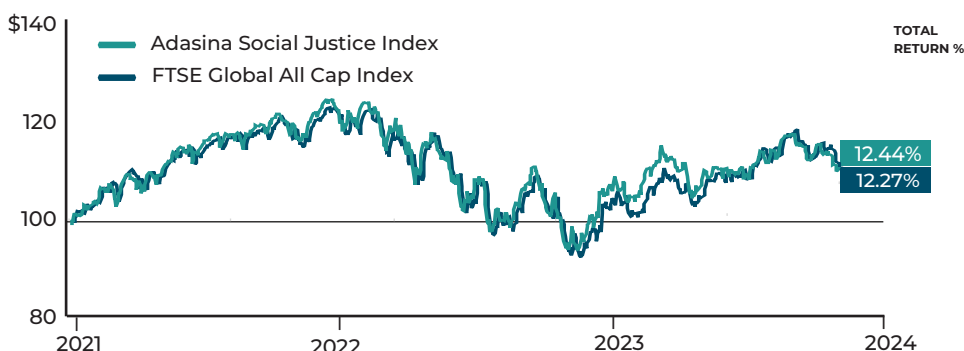
Licensing Information

For information regarding the licensing of this index, contact Adasina Social Capital at invest@adasina.com.

Performance Results

Adasina Social Justice Index Live Performance History

11/30/2020* - 9/30/2023



*Inception Date

Bloomberg

The live inception date for the Adasina Social Justice Index (JUSTICE) was November 30, 2020. The FTSE Global All Cap Index ("FTSE Global All Cap Index") is a free-float market capitalization weighted index representing the performance of large, mid, and small cap stocks globally. The index aggregate of around 8,000 stocks covers both Developed and Emerging Market countries. Index returns reflect the reinvestment of income dividends and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. Investors may not make direct investments into any index.

Index Administered by EQM Indexes

Not investment advice or a recommendation to buy or sell securities. Investors may not invest directly in an index. See disclosures on Page 3.

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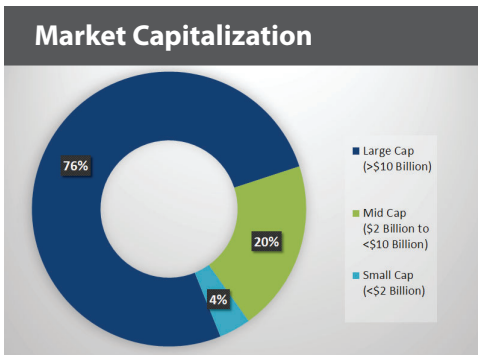
Top 10 Constituents

		Index Wt %
1	AUTOMATIC DATA PROCESSING	2.42
2	MASTERCARD INC - A	2.17
3	FORTIVE CORP	2.14
4	VISA INC-CLASS A SHARES	1.97
5	HYDRO ONE LTD	1.97
6	AFLAC INC	1.85
7	GRACO INC	1.65
8	DEUTSCHE TELEKOM AG-REG	1.46
9	NETAPP INC	1.42
10	BROADRIDGE FINANCIAL SOLUTIONS	1.40

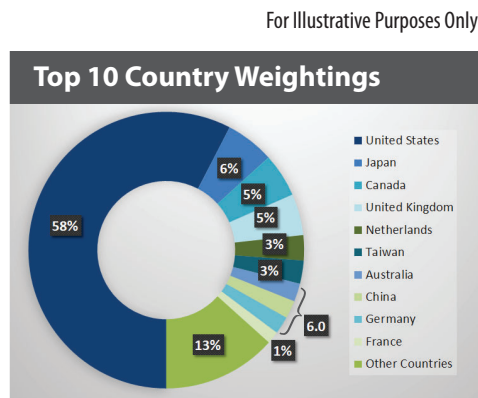
Source: Bloomberg

Inclusion of a security within the Index is not a recommendation by EQM Indexes to buy, sell, or hold such security, nor is it considered to be investment advice. EQM Indexes is not an investment advisor, and makes no representation regarding the advisability of investing in any such security.

Asset Allocation



Source: Bloomberg, EQM Indexes



Source: Bloomberg

About EQM Indexes

EQM Indexes LLC is a VettaFi company dedicated to creating and supporting innovative indexes that track growth industries and emerging investment themes. VettaFi is a provider of indexing, data & analytics, industry leading conferences, and digital distribution services to ETF issuers and fund managers with offices in the US and Canada. VettaFi's index solutions power nearly \$19 billion in ETFs and other vehicles.

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Constituent Requirements

1. Companies are screened for inclusion or exclusion based on Adasina's Social Justice Investment Criteria in the following categories:

A) Racial Justice

- Decarceration
- Land Rights & Self-Determination
- Equity & Inclusion
- Fair Dealing

B) Gender Justice

- Gender Equity
- LGBTQ+ Equality

C) Economic Justice

- Livable Wages
- Fair Labor
- Fair Lending

D) Climate Justice

- Environmental Sustainability
- Clean Air & Water

E) Movement Aligned

- Animal Welfare
- Human Safety
- Corporate Citizenship
- Corporate Accountability

2. Listing on a regulated stock exchange in the form of shares tradable for foreign investors without restrictions.

3. Market capitalization of at least 300 million USD at time of inclusion.

4. Average daily traded value of at least 1 million USD over the last six months at time of inclusion, or adequate constituent liquidity and accessibility for an exchange listed product as determined by the Index Provider.

5. Non-US companies will be U.S. exchange traded ADRs if available, provided their liquidity is comparable to locally traded shares.

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Past performance is not an indication or guarantee of future results. Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations. Index returns shown do not represent the results of actual trading of investable assets/securities. VettaFi maintains the index and calculates the index levels and performance shown or discussed but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the Index or investment funds that are intended to track the performance of the Index.